



means securities acquired by the University under Section VI, Subd. 1(b) of this policy in connection with commercializing a technology.

means the gross monetary payments the University receives in consideration for granting rights in a technology less (a) the University's out-of-pocket expenditures (including legal and administrative fees) directly attributable to protecting, developing, and commercializing the technology, and (b) a fifteen percent (15 percent) technology commercialization administrative fee of the gross monetary payments to help defray the costs associated with operating the Technology Commercialization office. includes the net cash proceeds received from the sale of License Equity. does not include the net cash proceeds received from the sale of securities acquired under Section VI, Subd. 3, (a) and (b) of this policy. Fees, charges, and other monetary payments made to the University to compensate it for administering intellectual property agreements or seeking and maintaining intellectual property protection for technology shall not be considered monetary payments under this policy.

means recorded factual material commonly accepted in the scientific or scholarly community as necessary to validate research findings, excluding preliminary analyses, drafts of scholarly or scientific work, plans for future research, peer reviews, communication with colleagues and physical objects. includes only recorded factual material that the University commercializes alone or jointly with technology.

s means resources provided by the University that go above and beyond what is customarily provided to University employees or students. will vary by department/unit and context. To be substantial, the resources must be beyond the ordinary and must be more than what other members of the department or students in similar situations are regularly offered as support for their work.

means an individual who is enrolled in a University course or who otherwise participated in a University educational activity.

means the intellectual property and related rights in:

- (a) a discovery or invention, patentable or not;
- (b) software; and
- (c) a trademark identifying a technology.

means an individual defined by Board of Regents Policy:

To permit the registration, application for, and protection of the intellectual property rights in a technology, the University may request an inventor to delay the publication or public disclosure of a description of the technology for a brief period of time.

Board of Regents Policy:



