



## BOARD OF REGENTS POLICY: Targeted Business, Community Economic Development, and Small Business Programs

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### SECTION I. SCOPE.

This policy governs the establishment and implementation of targeted business, community economic development, and small business programs for the University of Minnesota (University).

### SECTION II. GUIDING PRINCIPLES

#### Subd

Board's long-standing policies and achievements in advancing diversity, equal employment opportunity, and affirmative action, the University is committed to promote actively the utilization of businesses owned and operated by minorities, women, and disabled persons (targeted businesses), and to prevent discriminatory practices against such businesses.

#### Subd. 2. Public Service Mission.

Consistent with the University's outreach and public service mission, it is appropriate that the University foster economic growth in the communities of which it is a part. Reduction of poverty and unemployment in the community is of vital interest to the University. The University shall take advantage of opportunities presented by its construction projects and its contracts for goods and services, to promote the training and employment of community residents in skilled trades and professions.

### SECTION III. TARGETED BUSINESS PROGRAM

#### Subd. 1. Construction Contracts .

The Targeted Business Program shall provide increased opportunities for woman, minority, and disabled owned businesses to be awarded University construction contracts. In the bid process for construction contracts with a value equal to or greater than \$100,000, bidding businesses will receive points that become part of a total bid score that is used to determine the successful bidder for: 1) being certified targeted businesses; 2) employing meaningful numbers of women, minorities, and persons with disabilities; 3) entering into subcontracts or supplier agreements with targeted businesses; and/or 4)

