

Year 2018-19

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Board of Regents
August 9, 2018**

A special meeting of the Board of Regents of the University of Minnesota was held on Thursday, August 9, 2018, at 2:00 p.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: David McMillan, presiding; Thomas Anderson, Richard Beeson, Linda Cohen, Michael Hsu, Abdul Omari, Kendall Powell, Darrin Rosha, Randy Simonson, and Steve Sviggum. Dean Johnson and Peggy Lu

this Agreement, and by custom and practice to be performed by a university president, including but not limited to:

- (1) Fundraising, development, public and alumni relations.
- (2) Fostering positive external relationships with the federal government, executive branch, the legislature, and local government.
- (3) Institutional, faculty, and educational leadership and management.
- (4) Long-range planning, budget formulation, and chief executive supervision of the University.
- (5) Administration of the affairs of the University of Minnesota consistent with Board policy and direction.

support, .50 FTE of administrative support, travel reimbursement, and any other support typically provided in the Department to new faculty of Kaler's rank and stature in the field. During the Faculty Period, funding for Kaler's salary, benefits, and the above-described supports for his faculty work will come from non-departmental sources.

4. Salary.

This Agreement shall be interpreted and construed in accordance with the laws of the State of Minnesota, which shall be the forum for any lawsuit arising from or incident to this Agreement.

IN WITNESS WHEREOF, the parties have duly executed this Agreement as of the day and year first written above.

Eric W. Kaler

Dated:

REGENTS OF THE UNIVERSITY OF MINNESOTA

By: _____

David J. McMillan
Chair of the Board of Regents

Dated:

By: _____

Brian Steeves
Corporate Secretary of the
Board of Regents

Dated:

Exhibit A

President Emeritus Role in Business Development, Research, and Philanthropy

Overall Goal

Continue the accelerated fundraising momentum of the University of Minnesota ***Driven***

relationships across industry and the academy to catalyze emerging “big ideas” at the University and build momentum to help them advance through research and/or philanthropy

3. Work with the Foundation to engage a select group of top individual benefactors who have strong relationships with the President Emeritus in an effort to complete key gift conversations and/or advance philanthropic initiatives.
4. Actively participate in and contribute to the leadership transition strategy, as directed by the Board of Regents, including any “goodbye tour” and/or “welcome tour” that might be planned and implemented.

Regent Hsu asked for clarification on the honora

composition of the PSAC. He noted that there will be more full Board involvement in this presidential search than in the previous one.

The meeting adjourned at 3:46 p.m.

A handwritten signature in black ink, appearing to read "B. R. Steeves", is positioned above a horizontal line. The signature is written in a cursive style.

BRIAN R. STEEVES
Executive Director
and Corporate Secretary